

Benefits and Actuarial Committee 1111 E. Main St., Pavilion Building, 3rd Floor Board Room February 6, 2025 at 11:00 a.m. Page 1 of 1

Agenda

- I. Welcome and Introductions
- II. Approve Minutes
 - November 14, 2024
- III. Overview of Cost-of-Living Increases
 - A. Action Items 2025 COLAs Requiring Board Approval
 - RBA: Approval of July 1, 2025 increase relating to VSDP creditable compensation and VSDP COLA.
 - RBA: Approval of July 1, 2025 increase relating to VLDP creditable compensation.
- IV. Information Items
 - A. 2025 COLAs called for under statute not requiring Board approval.
 - COLA for service and disability retirees effective July 1, 2025.
 - Group Life Insurance minimum life insurance amount effective July 1, 2025.
 - Hazardous Duty Supplement effective July 1, 2025.
 - B. Pension Dashboard Update
 - C. Experience Study Update
- V. Legislative Update
- VI. Other Business